

[USE LETTERHEAD OF LDB]

April 27, 2014

Terje Rod Larsen, President
International Peace Institute, Inc.
777 United Nations Plaza, 4th Floor
New York, NY 10017-3521

Dear Mr. Larsen:

In appreciation of the excellent work being done at International Peace Institute, Inc. ("IPI"), I have made a charitable gift in the amount \$750,000, representing an unrestricted gift for the use and benefit of IPI to support IPI's ongoing initiatives, by wire transfer of said gift in accordance with the following wire transfer instructions:

Bank name:	JPMorgan Chase
ABA Number:	021-000021
Account name:	International Peace Institute
Account number:	152-013229
Bank address:	1 United Nations Plaza, Branch 292 New York, NY 10017

With best wishes for IPI's continued success,

Leon D. Black