

From: "Cohen, Seth" <[REDACTED]>
To: <[REDACTED]>
Subject: FW: AYH Budget 2007
Date: Fri, 16 Feb 2007 20:13:17 +0000
Attachments: AYH_Budget_07_12.xls

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From: Cole, Jan [mailto:[REDACTED]]
Sent: Friday, February 16, 2007 3:08 PM
To: Cohen, Seth
Subject: FW: AYH Budget 2007

From: Chris Petty [mailto:chris@ayhmarina.biz]
Sent: Friday, February 02, 2007 5:11 PM
To: Kaplan, Daniel
Cc: Ragsdale, Michael; Cole, Jan; Boyd, Jeff; Levy, Marc; Deher, Brian
Subject: AYH Budget

Hi Dan,

Attached is the updated budget, the following changes were made in version 11;

1. Increased GM base from 66,000 to 85,000
2. Eliminated GM and AM commission accrual \$40,000
3. Added GM Bonus \$10,000
4. Eliminated the assistant manager position. The position was created with the intention of training the Asst. Mgr. to be my successor as GM.
5. Eliminated 1 full time Dock hand position and added 1 part time Intern position.

The following changes were made to version 12;

1. Eliminated \$2000 per month Admin Fee
2. Eliminated 5% NOI GP Fee
3. Increased Management Fee to 7.5% Gross Receipts
4. Adjusted insurance expense based on premium estimations provided by Nausch, Murray & Hogan.

Please let me know if you have additional questions.

Regards,
Chris

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