

Keogh, SEP and SIMPLE Contribution Worksheet

2018

► Keep for your records

Name(s) Shown on Return

Social Security Number

Part I - Keogh/SEP/SIMPLE/401(k) Contributions

Note: Maximum contribution calculations herein assume only one plan. Multiple plan contributions: see Help.

Money Purchase Plan or Multiple Plans (see Help)

- 1 a** Enter the total contributions made and/or expected to be made to a money purchase Keogh plan for 2018
- b** Keogh contributions from Schedule(s) K-1
- c** Total contributions to money purchase Keogh plan
- d** Check here to compute the maximum deductible contribution

Profit Sharing Plan

- 2 a** Enter the total contributions made and/or expected to be made to a profit sharing Keogh plan for 2018
- b** Keogh contributions from Schedule(s) K-1
- c** Total contributions to profit sharing Keogh plan
- d** Check here to compute the maximum deductible contribution

Defined Benefit Plan

- 3 a** Enter the total contributions made and/or expected to be made to a defined benefit Keogh plan for 2018
- b** Keogh contributions from Schedule(s) K-1
- c** Total Keogh contributions to defined benefit plan

SEP

- 4 a** Enter the total contributions made and/or expected to be made to a Simplified Employee Pension (SEP) plan for 2018
- b** SEP contributions from Schedule(s) K-1
- c** Total SEP contributions
- d** Check here to compute the maximum deductible contribution

SIMPLE

- 5 a** Enter total contributions made to a SIMPLE Retirement Plan for 2018 (**Do not** include matching contributions).
- b** SIMPLE contributions from Schedule(s) K-1
- c** Total SIMPLE contributions
- d** Enter matching contributions **only** to report on Form 1040, line 28

Individual 401(k) (Do not include Roth 401(k) contributions)

- 6 a** Enter elective deferrals made to an individual 401(k) plan for 2018 excluding catch-up contributions
- b** Elective deferrals to an individual 401(k) plan from Sch K-1
- c** Enter catch-up contributions made to an individual 401(k) plan
- d** Total elective deferrals including catch-up contributions made to an individual 401(k) plan for 2018
- e** Enter the total employer matching (profit sharing) contributions made to an individual 401(k) plan for 2018
- f** Check here to compute the maximum deductible contribution

Roth 401(k) (deferrals to designated Roth 401(k)s are not deductible)

- 7 a** Enter elective deferrals made to a qualified Roth 401(k) plan for 2018 excluding catch-up contributions
- b** Elective deferrals to a Roth 401(k) plan from Schedule(s) K-1
- c** Enter catch-up contributions made to a Roth 401(k) plan
- d** Total elective deferrals including catch-up contributions made to a qualified Roth 401(k) plan for 2018.

Taxpayer

Spouse

Part II - Adjustment to Net Earnings Used for Maximum Deductible Contribution Calculation

1 a Enter any farm adjustment to farm net earnings for use in the calculation of maximum deductible contribution		
b Enter any non-farm adjustment to non-farm net earnings for use in the calculation of maximum deductible contribution		
c Total adjustment to net earnings for use in the calculation of maximum deductible contribution		

Part III - Detail of Maximum Allowable Deduction Calculation for Money Purchase, Profit Sharing, SEP and Individual 401(k) Plans**Rate:**

A Plan contribution rate (not reduced rate)		
B Plan contribution rate on line A plus one		
C Self-employed reduced rate. Divide line A by line B		

Steps:

1 a Net profit from self-employment (See Help)		
b Adjustment to net earnings (from Part II, line 1c above)		
c Total net profit		
2 a Deductible portion of self-employment tax (See Help)		
b Adjustment to self-employment tax (for adj to net earnings)		
c Total employer-equivalent portion of self-employment tax		
3 Net earnings from self-employment. Subtract step 2c from 1c.		
4 Self-employed reduced rate as a decimal (from line C above)		
5 Multiply step 3 by step 4.		
6 Multiply \$275,000 by plan contribution rate (not reduced rate)		
7 Enter the smaller of step 5 or step 6.		
8 Contribution dollar limit (not more than \$55,000; multiply \$275,000 by self-employed reduced rate)		

Note: The program will automatically calculate the allowable elective deferrals to your Individual 401(k) if you have any entries in Part I, line 6.

9 Allowable elective deferrals (including designated Roth contributions) to an Individual 401(k) (not more than \$18,500)		
10 Subtract step 9 from step 8		
11 Subtract step 9 from step 3		
12 Enter one-half of step 11		
13 Enter the smallest of step 7, 10, or 12.		
14 Subtract step 13 from step 3		
15 Enter the smaller of step 9 or step 14		

Note: If you are 50 or over, the program will automatically calculate the maximum allowable catch-up contribution to your Individual 401(k) if you have any entries in Part I, lines 6 and 7.

16 Subtract step 15 from step 14		
17 Allowable catch-up contributions (including designated Roth contributions) to an Individual 401(k) (not more than \$6,000)		
18 Enter the smaller of step 16 or step 17		
19 Add steps 13, 15, and 18		
20 Enter the amount of designated Roth contributions included in steps 9 and 17		
21 If you made no elective deferrals, the smaller of step 7 or step 8, otherwise subtract step 20 from step 19. This is your maximum deductible contribution for MP, PS, SEP & Individual 401(k) Plans		

Part IV - Detail of Maximum Allowable Deduction Calculation for SIMPLE Plans

1	SIMPLE contribution (maximum allowed by law including catch-up contribution if age 50 or over)		
2	SIMPLE matching contributions (from Part I, line 5d above)		
3	Maximum allowable deduction for SIMPLE Plans		

Part V - Maximum Keogh/SEP/SIMPLE/401(k) Deductible Contribution

1	Total maximum allowable deduction. Maximum Keogh, SEP, SIMPLE, and/or 401(k) deduction allowed, not including defined benefit plan contribution(s). Add Part III line 21 and Part IV line 3. . .		
2	Amount(s) transferred to Schedule 1, line 28		