

**Mortgage Interest Limited Smart Worksheet**

If your mortgage interest deduction needs to be limited for one of the following reasons, use the Deductible Home Mortgage Interest Worksheet to determine the amount to be reported on lines **A**, **B**, and **C** below:

- The principal amount of your mortgage and home equity debt is over \$750,000 (\$375,000 if married filing separate), or
- You had home debt that was **not** used to buy, build or substantially improve your home that secures the loan

**QuickZoom** to Deductible Home Mortgage Interest Worksheet . . . . . ►

**Does your mortgage interest need to be limited:**    Yes . . .     No . . .

**A Home mortgage interest and points reported on Form 1098:**

- 1 Sum of lines 5a through 5d below . . . . . \_\_\_\_\_
- 2 Limited amount to report on Sch A, line 8a . . . . . \_\_\_\_\_

**B Home mortgage interest not reported on Form 1098:**

- 1 Sum of lines 6a and 6b below . . . . . \_\_\_\_\_
- 2 Limited amount to report on Sch A, line 8b . . . . . \_\_\_\_\_

**C Points not reported on Form 1098:**

- 1 Sum of lines 7a through 7c below . . . . . \_\_\_\_\_
- 2 Limited amount to report on Sch A, line 8c . . . . . \_\_\_\_\_