Computation of Recovery Exclusion For State Income Tax Deduction

2018

(Internal Revenue Code Section 111)

► Keep for your records

Name(s) Shown on Return	Social Security Number

Part I **2017 State Income Tax Deduction and 2018 Recovery Amount**

1 State income tax deduction from 2017 Schedule A, line 5 . . . . . _____

2 Is 2018 recovery amount (2017 state income tax refund amt.) known? . . . . . ► ☐ Yes ☐ No

3 If yes, enter 2017 state income tax refund received in 2018 (2018 recovery amount) . . . . . _____

If no, Part III is not completed.

Part II **2018 Recovery Exclusion**

4 Recovery exclusion (amount deducted that did not reduce tax). From line , column (i) of Part IV.) . . . . . _____

You may exclude from your 2018 income any recovery of the 2017 state income tax deduction up to the amount on line 4.

Part III **2017 Tax Benefit Amount** (Applies only if 2018 recovery amount is known)

5 Tax benefit amount (amount of recovery that reduced tax). . . . . _____

You must include in your 2018 income the amount on line 5.

Part IV **Recomputation of 2017 Tax Varying Deduction for State Income Tax**

(a) No.	(b) Using State Income Tax Deduction	Resulting Amounts Are					(h) Tax Change Amount	Tentative	
		(c) State and Local Tax Deduction	(d) Regular Tax	(e) Alternative Minimum Tax plus Excess Adv Prem Tax Credit	(f) Total Tax Before Credits	(g) Total Tax After Credits		(i) Exclusion Amount	(j) Tax Benefit Amount

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