

Department of the Treasury  
Internal Revenue Service

▶ **Attach to beneficiary's tax return.**  
▶ **Go to [www.irs.gov/Form4970](http://www.irs.gov/Form4970) for the latest information.**

<b>A</b> Name(s) as shown on return		<b>B</b> Social security number
<b>C</b> Name and address of trust		<b>D</b> Employer identification number
<b>E</b> Type of trust (see instructions) <input type="checkbox"/> Domestic <input type="checkbox"/> Foreign	<b>F</b> Beneficiary's date of birth	<b>G</b> Enter the number of trusts from which you received accumulation distributions in this tax year . . . ▶

**Part I Average Income and Determination of Computation Years**

1 Amount of current distribution that is considered distributed in earlier tax years (from Schedule J (Form 1041), line 37, column (a)) . . . . .	1				
2 Distributions of income accumulated before you were born or reached age 21 . . . . .	2				
3 Subtract line 2 from line 1 . . . . .	3				
4 Taxes imposed on the trust on amounts from line 3 (from Schedule J (Form 1041), line 37, column (b)) . . . . .	4				
5 Total (add lines 3 and 4) . . . . .	5				
6 Tax-exempt interest included on line 5 (from Schedule J (Form 1041), line 37, column (c)) . . . . .	6				
7 Taxable part of line 5 (subtract line 6 from line 5) . . . . .	7				
8 Number of trust's earlier tax years in which amounts on line 7 are considered distributed . . . . .	8				
9 Average annual amount considered distributed (divide line 3 by line 8) . . . . .	9				
10 Multiply line 9 by 25% (0.25) . . . . .	10				
11 Number of earlier tax years to be taken into account (see instructions) . . . . .	11				
12 Average amount for recomputing tax (divide line 7 by line 11). Enter here and in each column on line 15	12				
13 Enter your taxable income before this distribution for the 5 immediately preceding tax years.	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) 2012

**Part II Tax Attributable to the Accumulation Distribution**

		(a)	(b)	(c)
14 Enter the amounts from line 13, eliminating the highest and lowest taxable income years . . . . .	14			
15 Enter amount from line 12 in each column . . . . .	15			
16 Recomputed taxable income (add lines 14 and 15) . . . . .	16			
17 Income tax on amounts on line 16 . . . . .	17			
18 Income tax before credits on line 14 income . . . . .	18			
19 Additional tax before credits (subtract line 18 from line 17) . . . . .	19			
20 Tax credit adjustment . . . . .	20			
21 Subtract line 20 from line 19 . . . . .	21			
22 Alternative minimum tax adjustments . . . . .	22			
23 Combine lines 21 and 22 . . . . .	23			
24 Add columns (a), (b), and (c), line 23 . . . . .	24			
25 Divide the line 24 amount by 3.0 . . . . .	25			
26 Multiply the amount on line 25 by the number of years on line 11 . . . . .	26			
27 Enter the amount from line 4 . . . . .	27			
28 Partial tax attributable to the accumulation distribution (subtract line 27 from line 26) (If zero or less, enter -0-) . . . . .	28			