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LEON D BLACK

FEDERAL FOOTNOTES

DESCRIPTION

GRANTOR TRUST HAS AN INTEREST IN NOEL CALB, LLC A PARTNERSHIP AND NARROW, INC AN S-CORP. THE ACTIVITY OF THESE ENTITIES ARE NOT INCLUDED IN GRANTOR TAX INFORMATION LETTER AS MAY BE REQUIRED BY IRS REG. SEC. 1.671-4. ALL TAX RELATED ACTIVITY FOR THIS ENTITY WILL BE REPORTED DIRECTLY ON THE GRANTOR'S PERSONAL INCOME TAX RETURN.