

		Real GDP growth in %			Inflation in %		
		2012F	2013F	2014F	2012F	2013F	2014F
Americas	US	2.2	2.3	3.0	2.1	1.7	2.3
	Canada	2.0	2.0	2.9	1.6	1.9	2.5
	Brazil	0.9	3.3	3.4	5.8	6.2	6.5
Asia/Pacific	Japan	2.0	1.0	1.6	0.0	0.1	1.8
	Australia	3.6	2.8	3.8	1.8	2.4	2.6
	China	7.8	8.0	8.0	2.7	3.5	4.0
	India	5.0	6.5	7.0	8.5	7.4	7.0
Europe	Eurozone	-0.5	-0.4	0.7	2.5	1.7	1.6
	Germany	0.9	0.7	1.3	2.1	1.7	1.6
	France	0.0	-0.3	0.7	2.0	1.0	1.3
	Italy	-2.4	-1.2	0.3	3.3	1.8	1.8
	Spain	-1.4	-1.7	0.0	2.4	2.4	1.5
	UK	0.2	0.7	1.1	2.8	3.1	3.2
	Switzerland	1.0	0.9	1.3	-0.7	0.0	0.8
	Russia	3.4	3.0	4.0	5.1	6.5	5.6
World	2.6	2.9	3.4	2.9	2.8	3.2	