

“Securities Lending Counterparty”: Any bank, broker-dealer or other financial institution (including Credit Suisse, the Investment Manager or any of their respective Affiliates) that is a borrower under a Securities Lending Agreement and has a short-term rating of “P-1” by Moody’s and at least “A-1” by S&P at the time of entering into the Securities Lending Agreement (*provided* that any actively monitored Moody’s rating of such counterparty (x) on review for possible upgrade by Moody’s shall be treated as upgraded by one rating subcategory or (y) on review for possible downgrade by Moody’s shall be treated as downgraded by one rating subcategory).

“Securityholder”: With respect to any Security, the Person in whose name such Security is registered in the Indenture Register, and with respect to the Preferred Shares, the Person in whose name such Preferred Shares are registered in the Share Register.

“Selling Institution”: An entity from which the Issuer acquires a Participation included in the Pledged Collateral Obligations that satisfies the Counterparty Ratings at the time of the Issuer’s commitment to purchase such Participation.

“Senior Investment Management Fee”: The fee payable to the Investment Manager in arrears on each Distribution Date in accordance with the Priority of Payments, in an amount equal to 0.15% *per annum* of the Fee Balance.

“Senior Notes”: Together, the Class A Notes, the Class B Notes and the Class C Notes.

“Senior Secured Loan”: Any Loan that (a) is secured by a valid first priority perfected security interest or lien on specified collateral securing the Obligor’s obligations under the Loan (subject to customary permitted liens, such as, but not limited to, any tax liens and also subject to any liens imposed in any bankruptcy, reorganization, arrangement, insolvency, moratorium or liquidation proceedings) and (b) cannot by its terms become subordinate in right of payment to any other obligation of the Obligor of the Loan.

“Senior Secured Notes”: Notes bearing interest at a floating rate that are secured by a pledge of collateral and have a senior pre-petition priority (including *pari passu* with other obligations of the obligor, but subject to customary permitted liens, such as, but not limited to, any tax liens) in any bankruptcy, reorganization, arrangement, insolvency, moratorium or liquidation proceedings.

“Share Register”: The register of holders of Preferred Shares maintained on behalf of the Issuer.

“Share Registrar”: The share registrar appointed by the Issuer pursuant to the Fiscal Agency Agreement.

“Share Trustee”: MaplesFS Limited under a declaration of trust related to the issued share capital of the Issuer.

“Shareholder”: With respect to any Preferred Shares, the Person in whose name such Preferred Shares are registered in the Share Register.