

L Brands Takes A Beating Because Of CEO's Previous Association With Sex Offender Jeffrey Epstein

Shares in L Brands, the parent of Victoria's Secret and Bath & Body Works, which have already been poorly performing in recent years, took another a hit this week as L Brands CEO Les Wexner's name surfaced in reports about disgraced financier Jeffrey Epstein. The value of L Brands shares lost about 3.5% on Tuesday, and during the five days ending Thursday, were down about 6.6%.

Wexner hasn't been accused of any wrongdoing, and in fact cut ties with Epstein more than a decade ago. Nevertheless, hedge fund manager and registered sex offender Epstein served as L Brands' money manager for a number of years, and he bought a Manhattan mansion from Wexner, Bloomberg...

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