



Dear Client:

### SFTR Information Statement

You may be aware that the EU Securities Financing Transactions Regulation ("SFTR") sets out certain information requirements regarding the reuse of financial instruments received under a collateral arrangement, as more particularly set out in Article 15 of SFTR.

Deutsche Bank AG, any of its branches and members of the group of companies controlled by Deutsche Bank AG, including Deutsche Bank Securities Inc. (together, "**Deutsche Bank**") may have entered into or may, after the date of this letter, enter into certain collateral arrangements with you as counterparty or as agent, investment manager or similar ("**Agent**") for a counterparty. As such, please find attached an Information Statement intended to inform you of certain risks and consequences of the reuse of financial instruments received as collateral by Deutsche Bank. This Information Statement is also accessible at: <https://www.db.com/sftr> and may be updated from time to time.

We kindly ask you to carefully read the Information Statement. If you act as an Agent for a counterparty which has provided or may provide financial instruments as collateral to Deutsche Bank, we have assumed that you formally act for such counterparty and will forward this letter and the Information Statement to such counterparty.

No response is required from you but if you have any questions regarding this matter, please do not hesitate to contact your Deutsche Bank Relationship Manager or Client Advisor. It is your responsibility to ensure compliance with the requirements of any applicable laws and regulations. Deutsche Bank accepts no obligation or liability in this regard, and makes no representation or warranty as to the compliance of this letter with the requirements of any law or regulation.

Yours faithfully

Handwritten signature of Patrick Harris in black ink.

**Patrick Harris**  
Managing Director  
Deutsche Bank Securities Inc.

Handwritten signature of Zia Memon in black ink.

**Zia Memon**  
Managing Director  
Deutsche Bank Securities Inc.

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**Information Statement in accordance with Article 15 of the Securities Financing Transactions Regulation**