

Subject: RE: managed portfolio follow-up [I]

From: Michael J Driscoll [mailto:mjdriscoll@deutsche.com]

Date: Mon, 08 Jun 2015 17:21:41 -0400

To: Paul Morris <[redacted]>

Cc: Stewart Oldfield <[redacted]>,
Paul Bartilucci <[redacted]>,
Ryan Barclay <[redacted]>

Classification: For internal use only

Hi Paul,

Attached is the updated file with the changes we discussed. Let me know if you have any questions.

Thanks,

Mike

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Michael J. Driscoll
Director | Portfolio Manager

Deutsche Asset & Wealth Management

[redacted]

New York, NY 10154

Tel. [redacted]

Fax [redacted]

Mobil [redacted]

Email [redacted]

{cid:image002.png@01D077C6.A2930B40}

From: Paul Morris

Sent: Monday, June 08, 2015 1:24 PM

To: Paul Bartilucci; Michael J Driscoll; Ryan Barclay
Cc: Stewart Oldfield
Subject: RE: managed portfolio follow-up [I]

Classification: For internal use only

Thanks Paul, Southern Trust but doesn't need to be on cover, just want to leverage what we just used and send out today, the materials we send to Karl were attached to my previous email

Paul Morris

Managing Director

Deutsche Bank Private Bank

Office: [REDACTED]

Cell: [REDACTED]

From: Paul Bartilucci
Sent: Monday, June 08, 2015 12:46 PM
To: Paul Morris; Michael J Driscoll; Ryan Barclay
Cc: Stewart Oldfield
Subject: RE: managed portfolio follow-up [I]

Classification: For internal use only

Sure. We will compile. What is the name of this client so we can add it to the updated cover page.

Paul

Paul N. Bartilucci

Managing Director
Deutsche Bank Asset & Wealth Management
[REDACTED]
New York, NY 10154

Tel: [REDACTED]
Fax: [REDACTED]
Email: [REDACTED]

From: Paul Morris
Sent: Monday, June 08, 2015 10:49 AM
To: Paul Bartilucci; Michael J Driscoll; Ryan Barclay
Cc: Stewart Oldfield
Subject: FW: managed portfolio follow-up [I]

Classification: For internal use only

Paul, we have another client that is sitting on a lot cash here at DB and is interested in allocating \$25 million to DPM, we would like to send him an introductory email and wanted to check to see if the materials we sent to Karl would work?

Paul Morris

Managing Director

Deutsche Bank Private Bank

Office: [REDACTED]

Cell: [REDACTED]

From: Stewart Oldfield
Sent: Friday, May 22, 2015 4:26 PM
To: Karl Schreiber
Cc: Chip Packard; Paul Morris; Larry V Adam; Paul Bartilucci; Michael J Driscoll; Ryan Barclay; Thomas Heidenberger
Subject: managed portfolio follow-up

Karl,

Thanks for your time today. To follow up on our discussion of initiating a managed portfolio for Dan, I've attached an overview of our global multi-asset portfolios that are built around our CIO views. I have also copied our managed portfolio team, led by Paul Bartilucci. They can answer any questions you may have after reviewing the materials. We should plan for a call after you get back from Europe to address those questions and discuss how to get this up and running quickly for you.

The book shows how those CIO views are formulated and implemented. Larry discussed a lot of this last time we got together. Page 7 will give you a good sense of the allocations across the 4 strategies – Income, Growth & Income, Growth and Maximum Growth. Based on our discussions, I suspect you will end up deciding between Growth & Income and Growth. Note that we can run the same strategies without any hedge fund exposure if you prefer. I mentioned the strong track record of Paul's team – pages 10-13 show returns vs. benchmark for each strategy and this should also give you insight into the general return profiles as you move across the risk spectrum.

I've also attached Larry's latest economic and market outlook piece for your review.

Have a great weekend and a safe trip and we will talk to you soon.

Thanks,

Stew

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Stewart Oldfield, CFA, CAIA

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